

Lender Information as of 2/09/2009

Summary of Lender Rates and Fees

Federal Stafford Loans for Undergraduate and Graduate Students

Lender	Interest Rate	Fees	Federal Default Fees
Chase Federal Stafford Loans	6% Subsidized, 6.8% Unsubsidized	1% origination	1%
Citi Federal Stafford Loans	6% Subsidized, 6.8% Unsubsidized	1% origination	1%
EdAmerica Federal Stafford Loans	6% Subsidized, 6.8% Unsubsidized	1% origination	1%
Sallie Mae Federal Stafford Loans	6% Subsidized, 6.8% Unsubsidized	1% origination	1%

Federal Parent PLUS Loans for Undergraduate Students

Lender	Interest Rate	Fees	Federal Default Fees
Chase Federal Parent Plus Loans	8.5%	3% origination	1%
Citi Federal Parent Plus Loans	8.5%	3% origination	1%
EdAmerica Federal Parent Plus Loans	8.5%	3% origination	1%
Sallie Mae Federal Parent Plus Loans	8.5%	3% origination	1%

Lender Information as of 2/09/2009

FEDERAL STAFFORD LOANS

Chase Federal Stafford Loans

Interest Rate	6% Subsidized, 6.8% Unsubsidized
Fees	1% origination, 1% default fee
Loan Amount	See http://www.financialaid.umd.edu/osfa/staffordlimits.html
Eligibility	<p>To be eligible for a Stafford Loan, you must meet the following criteria:</p> <ul style="list-style-type: none">- be enrolled as a full- or half-time undergraduate student- be a U.S. citizen, national, or an eligible non-citizen. <p>An eligible non-citizen is a permanent resident of the United States able to present evidence from the Immigration and Naturalization Service that he or she is in the U.S. for other than a temporary purpose with the intention of becoming a citizen or permanent resident.</p>
Repayment	<ul style="list-style-type: none">- No payments are required while you are in school at least half-time.- A six-month payment-free grace period immediately following graduation or separation from school.- Flexible repayment options, including consolidation.- No prepayment penalty.
Benefits	.25% interest rate reduction with ACH debit. See lender for additional information.

Citi Federal Stafford Loans

Interest Rate	6% Subsidized, 6.8% Unsubsidized
Fees	1% origination, 1% federal default fee
Loan Amount	See http://www.financialaid.umd.edu/osfa/staffordlimits.html
Eligibility	<p>To be eligible for a Stafford Loan, you must meet the following criteria:</p> <ul style="list-style-type: none">- be enrolled as a full- or half-time undergraduate student- be a U.S. citizen, national, or an eligible non-citizen. <p>An eligible non-citizen is a permanent resident of the United States able to present evidence from the Immigration and Naturalization Service that he or she is in the U.S. for other than a temporary purpose with the intention of becoming a citizen or permanent resident.</p>
Repayment	<p>The standard repayment term is 10 years in addition to any periods of deferment or forbearance. An extended repayment term of up to 25 years is available for borrowers who qualify.</p> <p>No payments are required on a subsidized Stafford Loan while you are in-school and during your six month grace period. Principal payments are automatically deferred during the same periods on an unsubsidized Stafford Loan. You may</p>

Lender Information as of 2/09/2009

choose to pay the interest while in-school and during grace or to postpone your interest payments. Any unpaid interest will be added to your principal loan balance or capitalized when repayment begins.

Benefits Receive a 0.25% interest rate reduction when you enroll in our auto-debit payment program and receive only electronic statements. See lender for additional information.

EdAmerica Federal Stafford Loans

Interest Rate 6% Subsidized, 6.8% Unsubsidized
Fees 1% origination, 1% federal default fee
Loan Amount See <http://www.financialaid.umd.edu/osfa/staffordlimits.html>

Eligibility You must be a U.S. Citizen, U.S. national or eligible non-citizen to qualify. Credit guidelines will apply in determining your eligibility. You are eligible for a PLUS Loan for each child who is enrolled at least half time in school and meets the school's standards for satisfactory academic progress. Eligibility for PLUS Loans is not based on need or income.

Repayment Repayment begins after the grace period. The minimum monthly payment is \$50. You will generally have up to ten years to repay a Stafford student loan, and deferment, forbearance, and various repayment options are available if you meet certain requirements.

Benefits See lender for additional information.

Sallie Mae Federal Stafford Loans

Interest Rate 6% Subsidized, 6.8% Unsubsidized
Fees 1% origination, 1% default fee
Loan Amount See <http://www.financialaid.umd.edu/osfa/staffordlimits.html>

Eligibility You must submit a FAFSA to be eligible for a Stafford loan. You must be a U.S. citizen or national, a U.S. permanent resident, or eligible non-citizen. You must be enrolled or plan to enroll at least half time.

Repayment No payments are required while you are in school at least half time. Six-month grace period when no payments are required immediately following your graduation or dropping to less-than-half-time status.

Benefits See lender for additional information.

Lender Information as of 2/09/2009

FEDERAL PARENT PLUS LOANS

Chase Federal Parent Plus Loans

Interest Rate	8.5%
Fees	3% origination, 1% federal default fee
Loan Amount	Since there is no minimum loan amount required, parents have the flexibility to borrow only what they need to cover their child's education costs.
Eligibility	<p>Eligibility is primarily determined by a credit check. You are not required to submit a FAFSA.</p> <p>To qualify for a Parent PLUS Loan, you must meet the following criteria: Be a parent of a full- or half-time dependent undergraduate student Be a U.S. citizen, national, or eligible non-citizen Have a satisfactory credit history</p>
Repayment	<p>Within 60 days of the loan being fully disbursed. Six months after the dependent student graduates, leaves school or ceases to be enrolled at least half time.</p> <p>Interest will be charged beginning on the date of the first loan disbursement. Interest can be paid as it accrues or it will be added to the loan's principal balance upon repayment.</p>
Benefits	.25% interest rate reduction with ACH debit. See lender for additional information.

Citi Federal Parent Plus Loans

Interest Rate	8.5%
Fees	3% origination, 1% federal default fee
Loan Amount	Since there is no minimum loan amount required, parents have the flexibility to borrow only what they need to cover their child's education costs.
Eligibility	<p>Eligibility is primarily determined by a credit check. You are not required to submit a FAFSA.</p> <p>To qualify for a Parent PLUS Loan, you must meet the following criteria: Be a parent of a full- or half-time dependent undergraduate student Be a U.S. citizen, national, or eligible non-citizen Have a satisfactory credit history</p>
Repayment	Your first payment will be due within 60 days after the loan is fully disbursed. The standard repayment term is up to 10 years in addition to any periods of

Lender Information as of 2/09/2009

deferment or forbearance. Citi offers many options to temporarily postpone repayment. Learn more about deferment and forbearances as well as repayment plans.

Benefits .25% interest rate reduction with ACH debit. See lender for additional information.

EdAmerica Federal Parent Plus Loans

Interest Rate 8.5%

Fees 3% origination, 1% federal default fee

Loan Amount No limit; eligible borrowers can borrow up to the cost of education

Eligibility You must be a U.S. Citizen, U.S. national or eligible non-citizen to qualify. Credit guidelines will apply in determining your eligibility. You are eligible for a PLUS Loan for each child who is enrolled at least half time in school and meets the school's standards for satisfactory academic progress. Eligibility for PLUS Loans is not based on need or income.

Repayment The first payment is due within 60 days after the loan is fully disbursed, unless repayment has been postponed or deferred.
The minimum monthly payment is \$50.
The maximum repayment term is 10 to 25 years and is based on the total loan balance

Benefits See lender for additional information.

Sallie Mae Federal Parent Plus Loans

Interest Rate 8.5%

Fees 3% origination, 1% federal default fee

Loan Amount You may borrow up to the full cost of your child's education less other aid received.

Eligibility You may apply for a Parent PLUS loan to pay for the higher-education-related expenses of an undergraduate, dependent child. Parents of independent students are not eligible.
You must be a U.S. citizen or national, a U.S. permanent resident, or eligible non-citizen.
A credit check is required.

Repayment Repayment on PLUS loans begins within 60 days after the final disbursement of the loan. You may postpone repayment while the beneficiary student remains enrolled at least half time and for an additional six months afterward.

Benefits See lender for additional information.