



## Office of Student Financial Aid

**Mailing Address:**

Office of Student Financial Aid  
University of Maryland  
0102 Lee Building  
College Park, MD 20742

**Service:**

Student Financial Services Center  
1135 Lee Building  
Monday - Friday  
8:30 a.m. - 4:30 p.m.

Phone: 301-314-9000 &amp; 888-313-2404

TTY: 301-314-7017

FAX: 301-405-9265

E-mail: [umfinaid@umd.edu](mailto:umfinaid@umd.edu)URL: [www.financialaid.umd.edu](http://www.financialaid.umd.edu)

## Undergraduate PLUS Loan Request Form/Worksheet

The Parent Loan for Undergraduate Students (PLUS) is a non-need based educational loan program for parents, step-parents, and legal guardians of dependent undergraduate students. PLUS loans must be borrowed through private lending institutions, but they are usually cheaper than most consumer loans. If you have any questions about the PLUS loan, please contact the Office of Student Financial Aid (OSFA) at 301-314-9000 or one of the lenders listed below.

- Credit Check:** Your lender will approve or deny the loan based on a review of the parent borrower's credit history. If a PLUS application is denied, the student may qualify to borrow additional Unsubsidized Stafford Loan. Contact our office for more information.
- Required Enrollment:** Students must enroll for at least 6 credits for each semester in which the loan will be received.
- Borrowing Limits:** Parents may borrow up to the student's yearly Projected Cost of Education (as determined by OSFA) minus all other aid the student is receiving (including other loans).
- Interest Rate:** The PLUS interest rate is fixed at 8.5%. Interest begins accruing when the loan is disbursed.
- Processing Fees:** Lenders are authorized to charge the borrower origination and guarantee fees. These fees will not exceed 4% of the amount borrowed and they will be deducted from each semester's disbursement.
- Repayment Terms:** **The parent must start repaying the loan as soon as it is disbursed!** The maximum repayment period is 10 years. Most PLUS loan lenders will not allow you to defer payments while the student is in school unless the parent is also enrolled at least half time in school or if the parent borrowed a previous PLUS before July 1992.
- Choosing a Plus Lender:** The following lenders offer electronic processing services that can significantly reduce processing time, **but you may choose any lender.**

For more detailed information regarding incentives and discounts, see the "Choosing a Lender" section of our web site at: [www.financialaid.umd.edu](http://www.financialaid.umd.edu)

Lender Name	Code	Customer Service #
Chase	803000	1-800-999-9080
Citibank	826878	1-800-999-9080
Wachovia	830005	1-800-999-9080
Bank of America	801871	1-888-272-5543
EdAmerica	831453	1-800-999-9080

## University of Maryland PLUS Loan Request Form/Worksheet

**Instructions:**

1. Complete this form and submit it to OSFA. We will transmit this information to your lender or their guarantee agency. They will send you a pre-printed *PLUS Application and Promissory Note*.
2. Complete the pre-printed PLUS application and return it to the address specified.  
(If you submit the *PLUS Application and Promissory Note* directly to OSFA, you must attach this form.)
3. **Note: Incomplete forms will delay processing!**

**To BE COMPLETED BY THE STUDENT:**

1. Student's Name: _____	Student's SSN: _____
2. Have you filed a 2008 – 2009 Free Application for Federal Student Aid (FAFSA)? Yes___ No___ <b>If yes, skip questions 3 – 11.</b>	
<b>Dependency Status Questions</b> (If you can answer yes to any of these questions, you are an independent student and are not eligible to borrow a PLUS loan.)	
3. Were you born before January 1, 1985?	Yes___ No___
4. Are you a veteran of the U.S. Armed Forces?	Yes___ No___
5. Will you be enrolled in a graduate program (Master's or Ph.D.) in 2008 – 2009?	Yes___ No___
6. Are you married?	Yes___ No___
7. Are you an orphan or ward of the court, or were you a ward of the court until age 18?	Yes___ No___
8. Do you have legal dependents other than a spouse?	Yes___ No___
9. Where will you live during the 2008 – 2009 academic year?	With Parents___ Not With Parents___
10. What is your expected graduation date? _____	
<b>I certify that the information given above is true and complete.</b>	
11. _____	_____
Student's Signature	Date

**To BE COMPLETED BY THE PARENT:**

12. Parent's Name: _____	Parent's SSN: _____
13. Loan Period: ____/____ to ____/____ month/year month/year	Loan Amount Requested: \$ _____
14. Parent's Date of Birth: _____	Parent's Daytime Phone #: _____
15. Parent's Mailing Address: _____ _____	
16. Lender Name: _____	Lender Code: _____
17. If you are using a lender who is not on our lender list, please provide their complete mailing address: _____ _____ _____	